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***First Chapter 11 Subchapter V Business Bankruptcy
Confirmed in the State of Florida by Van Horn Law Group***

Van Horn Law Group successfully confirms the first Chapter 11 Subchapter V business bankruptcy in the state

The first Chapter 11 Subchapter V Business Bankruptcy was confirmed today (Case No. 20-12446-EPK), a case filed by Fort Lauderdale-based Van Horn Law Group. Subchapter V of the Small Business Reorganization Act (SBRA) streamlines the Bankruptcy Code's Chapter 11 process to give businesses more time to negotiate with creditors, reduce monthly payments and decrease the total amount owed to creditors. The SBRA was passed last summer and became effective on February 19.

"In the summer of 2019, no one even conceived of a worldwide pandemic and its resultant effect on our economy," said Chad Van Horn, founding partner attorney of Van Horn Law Group. "Today, however, with raging illness and forced shutdowns, Subchapter V is a lifeline for small businesses grappling with significant revenue loss, disappearing customers, while finding ways to stay afloat. We are dedicated to assisting small business owners so they may survive one of the most difficult economic challenges in our country's history."

Van Horn and his team are committed to helping small businesses and individuals make it through the pandemic by providing first-rate, affordable legal services with compassion, understanding and respect. Speedy utilization of this new Subchapter V tool illustrates the firm's expertise as well as its commitment to its clients.

Van Horn Law Group, P.A., is the largest bankruptcy firm in Broward County, Florida, based on total cases filed,* the fourth largest bankruptcy firm in Florida based on Chapter 7 cases filed** and the 22nd largest bankruptcy firm in the United States based on Chapter 7 filings.** The firm also was included on *Inc.* magazine's 2019 list of the top 5,000 fastest-growing, privately held companies in the United States.

The firm's practice areas include personal and corporate bankruptcy, student loan consolidation and litigation, estate planning/asset protection, LGBT estate planning/asset protection, foreclosure defense, corporate representation, debt consolidation, civil litigation, debt relief, and consumer law.

Van Horn, who graduated from Pittsburgh's Robert Morris University with a B.S. in Business Management, discovered his niche in bankruptcy while working as a clerk for a bankruptcy law firm during the day and pursuing a law degree at night. He received his Juris Doctor from Nova Southeastern University's Shepard Broad Law Center in 2009 and founded his bankruptcy firm shortly thereafter. Van Horn is the author of *The Debt Life*, an Amazon bestseller within 24 hours of going on sale, which illustrates effective solutions to help individuals and businesses find their way beyond "the debt life" and into

financial solvency, and *Everything You Need to Know About Bankruptcy in Florida*, an overview of bankruptcy options for those in considerable debt.

Van Horn Law Group, P.A. is headquartered in Fort Lauderdale with a satellite office in West Palm Beach. For more information, call (954) 765-3166 or visit www.vanhornlawgroup.com.

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* Visit www.pacer.gov for statistics.

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